

Shizen Energy signs long-term solar Power Purchase Agreement with Google in Japan

Shizen Energy Inc. and Google have signed a long-term virtual Power Purchase Agreement (PPA) for a utility-scale solar project in Japan.

Under this PPA, Google will receive the associated environmental attribute certificates generated by the new 20 megawatts (MW) AC project being developed by Shizen Energy and its partner Bison Energy Inc. on a former golf course located in the same power grid as Google's data center in Inzai City, Chiba prefecture.

Construction of the new solar power plant to be built under the PPA is expected to begin in 2026 and be completed in 2027.

Shinji Okuyama, Vice President, Google Japan said "This agreement marks a major milestone in our regional clean energy strategy. Google is proud to enable this utility-scale solar project in Japan, which will support the operations of our data center in Inzai, aligning with Google's ambition to operate on 24/7 carbon-free energy across all the grids where we operate by 2030."

Oliver Senter, Executive Officer of Shizen Energy responsible for Investment & Finance said "We are delighted to announce this PPA with Google which adds to our growing portfolio of corporate PPAs in Japan. In this project we worked closely with our partner Bison Energy, reflecting our strategy to act as a hub connecting customer decarbonization needs with a deep pool of projects, developed by both Shizen and its partners."

In order to "Take Action For the Blue Planet", Shizen Energy will continue to work towards corporate decarbonization by providing solutions such as the development of renewable energy power plants, the creation and sale of environmental value, and the long-term supply of renewable energy power through corporate PPAs.

【About Google】

Google's mission is to organize the world's information and make it universally accessible and useful. Through products and platforms like Search, Maps, Gmail, Android, Google Play, Google Cloud, Chrome and YouTube, Google plays a meaningful role in the daily lives of billions of people and has become one of the most widely-known companies in the world. Google is a subsidiary of Alphabet Inc.

【About Shizen Energy Inc.】

Founded in June, 2011. With the company purpose of "We take action for the blue planet", the company's business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its overseas operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP

construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen Energy Group has been involved in more than 1 GW of renewable energy generation in Japan and overseas.

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