

Shizen Operations Selected for Asset Management of 300 MW Solar Power Plant Portfolio

- Maximizing Asset Value from Both a Financial and Technical Perspective -

Shizen Operations Inc. (Shizen Operations: <https://so.shizenenergy.net/en/>), responsible for power plant management within the Shizen Energy Group, has been entrusted with the asset management operations for solar power plants with a total capacity of more than 300 MW by Nozomi Energy Co., Ltd. (Nozomi Energy: <https://nozomi-energy.com/>), a renewable energy platform in Japan created by Actis, a global investor in sustainable infrastructure.

Shizen Operations has been selected to provide asset management services for a portfolio of 12 projects with a total capacity of 312MW of solar power plants acquired by Nozomi Energy in December 2024. Shizen Operations' cumulative asset management track record has now become approximately 641MW.

Norihiro Suzuki, Director of Shizen Operations has commented, "We are honored to be entrusted with the asset management of these solar power plants, which hold a significant position for our customer. Our asset management business stands out by offering detailed technical asset management services, not only covering financial aspects such as cash flow management and lender relations but also optimizing operations, managing performance, quantifying losses, and providing timely repairs and repowering proposals from a technical perspective. We believe this contract reflects the high regard for these capabilities. Leveraging the business development, engineering, construction, and other expertise of the Shizen Energy Group, we will continue to maximize the asset value of our customers, who are seeking global standards, and contribute to the growth of the Shizen Energy Group."

Jose Antonio Millan Ruano, Chief Executive Officer of Nozomi Energy, commented: "We are delighted to partner with Shizen Operations for the management of this key solar portfolio. We have the highest regard for their professional asset management skills and look forward to a mutually rewarding cooperation."

In November 2024, the asset management division within the Shizen Energy Group was integrated into Shizen Operations to establish a structure capable of providing both operation and maintenance (O&M) services and asset management services as a one-stop solution^{*1}. This recent contract marks the first step towards further growth for Shizen Operations, and the company will continue to accelerate its efforts to generate even more business opportunities in the future.

*1 Shizen Energy Group's Strategic Reorganization and Reveal of Two Group Company Names (press release August 30, 2024)

<https://www.shizenenergy.net/en/2024/08/30/strategic-reorganization-and-new-company-names/>

Company Overview

Company name: Shizen Operations Inc. (<https://so.shizenenergy.net>)

Headquarters: Fukuoka Ohori Building, 1-1-6 Arato, Chuo-ku, Fukuoka City, Fukuoka

Founded: May 2013

Shareholder: Shizen Energy Inc. 100%

Representative Director: Jan Martin Warzecha

Business: Operation and Maintenance (O&M) and asset management businesses for solar, wind and other renewable energy power plants, and power plant renovation work